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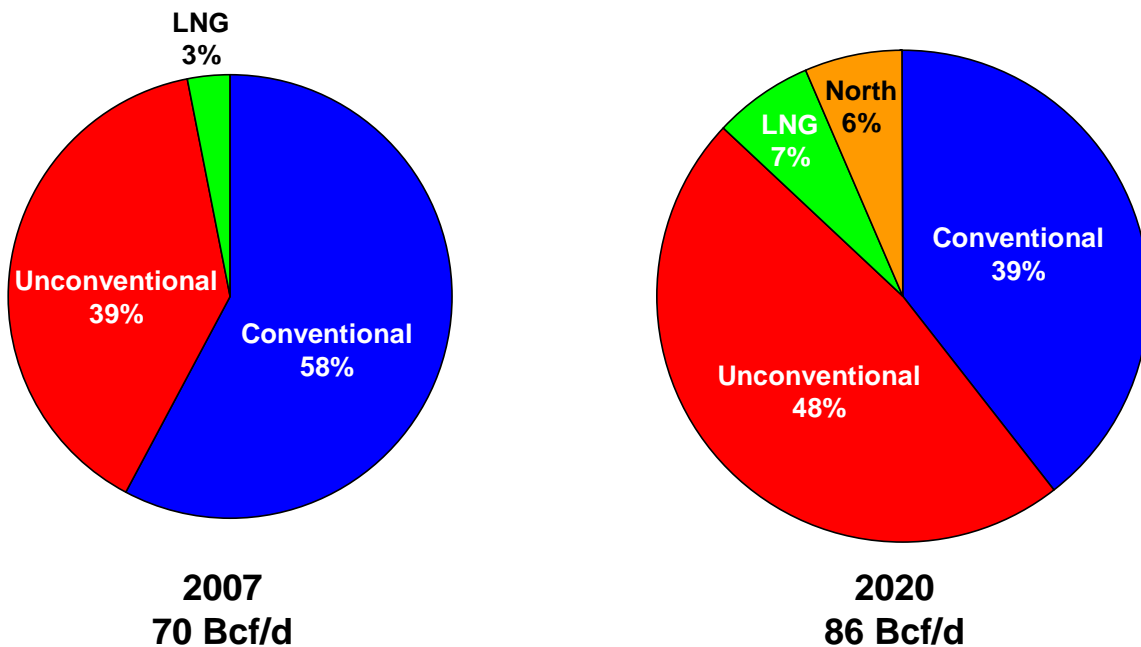
Calgary, August 29, 2008

**Ziff Energy Report:
*North America Natural Gas Supply***

Ziff Energy announces the release of a report assessing North America Natural Gas Supply outlook for the next decade by major region, focusing on U.S. Rockies, Gulf of Mexico, Tight Gas, and Shale Gas.

“Since early 2006, U.S. gas production has grown a remarkable 5 Bcf/d, mostly from Shale Gas, Rockies Tight Gas, and Gulf of Mexico Deepwater (Independence Hub)” concludes Simon Mauger, Director, Gas Services, and lead author. “By 2020, unconventional gas will grow to almost half of North America’s supply, and 13% will come from LNG and the North” says Dana Bozbiciu, Senior Gas Analyst. Increased domestic production, and the U.S. versus International “gas price gap” will reduce the previously expected growth of LNG imports. Figure 1 shows Ziff Energy’s outlook for North American gas supply.

**Figure 1
 Replacing North American Gas Supply**



Other recent Ziff Energy reports include:

- North American Power Generation Forecast to 2017
- Canadian Natural Gas Exports to 2020
- Western Canada Natural Gas Production Outlook to 2017
- 2007 U.S. and Canadian Gas Reserve Replacement
- Pipelines for Growing Canadian Oil Sands Production
- Northern Gas Moving Forward
- North American Pipeline Construction
- LNG Terminals – Costs and Timing
- N.A. Natural Gas Demand Outlook to 2015
- Gas Price Differentials Forecast to 2015
- Henry Hub Gas Price Outlook to 2015
- U.S. Rockies Gas Production Outlook to 2015
- North American Gas Storage
- Growth of Natural Gas for Ethanol

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For details, call Bill Gwozd, P.Eng., Vice President, Gas Services, at (403) 234-4299 (bill.gwozd@ziffenergy.com).

Ziff Energy Group, celebrating the 25th year of client service, is a leading North American gas consulting firm. On an international basis, Ziff Energy provides sophisticated industry and operational business analysis and custom consulting to the world wide energy industry. We have offices in Calgary and Houston, the primary oil and gas centers in North America. Our growing staff of 55⁺ includes **many industry specialists**, with **15 to 30 years of domestic and international experience**.

